



Real Estate & Infrastructure

Weekly Newsletter

9th April to 16th April 2019

Real Estate Newsletter

Investment and Exit

Chintels to invest ₹ 300 crore in housing project on Dwarka Expressway

13th April 2019. Live Mint

Realty firm Chintels Group will invest over ₹ 300 crore over the next five years to develop a housing project at Dwarka Expressway in Gurugram...[more](#)

Arihant Group invests Rs 250 crore in affordable housing project in Greater Noida

9th April 2019. ET Realty

Delhi-based realty firm Arihant Group has invested Rs 250 crore in its affordable housing project-Arihant Abode, situated in Greater Noida West...[more](#)

Salarpuria Sattva Group leads Series A investment in shared living platform Colive

9th April 2019. VCCircle

Real estate firm Salarpuria Sattva Group has led a Series A investment of Rs 63 crore (\$9.1 million at the current exchange rate) in Colive, a technology-driven co-living space provider...[more](#)

Gaurs Group to invest Rs 350 cr in new realty project at Yamuna Expressway

15th April 2019. Economics Times

Realty firm Gaurs Group Monday said it will invest Rs 350 crore to develop a new mixed-use project in its 250-acre township along Yamuna Expressway in Uttar Pradesh...[more](#)

Fund Raise

Tridhaatu Realty in talks with private equity firms to raise Rs 450 crore

16th April 2019. Economics Times

Realty developer Tridhaatu Realty is in talks with private equity firms to raise about Rs 450 crore to fund development of its ongoing projects and support further expansion across Mumbai over the next 3-4 years...[more](#)

Merger And Acquisitions

MBD Group eyeing stressed hotels for acquisition to expand footprint

13th April 2019. News on Project.com

Hospitality firm MBD Group is exploring acquisition options for some of the stressed hotels in Delhi and might close a deal in the next few months...[more](#)

Joint Venture

Tribeca, Logix Group tie up to develop mixed-used real estate project in Noida

12th April 2019. Live Mint

Tribeca, builders of Trump Towers in India, has formed a joint venture with Noida-based Logix Group to develop a mixed-used real estate project in Noida at an investment of about ₹ 250 crore...[more](#)

Funds crunch forces builders to eye JVs, take up slum rehabilitation

11th April 2019. ET Realty

A slowdown in the city's property market has led to a churn in the realty industry with builders struggling to complete their projects and looking for financially stable partners to help them do so...[more](#)

Omkar, Piramal may join hands to develop 5-acre Mahim property

15th April 2019. ET Realty

City-based realty players Omkar Realtors and Anand Piramal led Piramal Realty are close to extend their existing partnerships to a new project in Mahim...[more](#)

Land

Unable to pay farmers, Agra development body to return acquired land

11th April 2019. ET Realty

A cash-strapped Agra Development Authority(ADA) has decided to return 614 hectare land, acquired for the inner ring road project, to farmers of four villages...[more](#)

Commercial

Boeing India arm picks up office space in Bengaluru

15th April 2019. ET Realty

Global aerospace major Boeing's India arm has picked up over 1.50 lakh sq ft of office space in Bengaluru's Hebbal locality on a long-term lease spanning over 9 years, said two persons with direct knowledge of the development...[more](#)

Bengaluru is largest office market in Asia-Pacific: Report

12th April 2019. ET Realty

Bengaluru is the largest office market in India and the biggest in the Asia-Pacific region...[more](#)

Max Estate enters commercial real estate with Max Towers

12th April 2019. The Hindu Business Line

Max Estates, the real estate arm of the Max Group, on Friday announced the opening of Max Towers, the company's first office project, on the Delhi Noida Directway (DND)...[more](#)

Blackstone looks to buy more of under-construction office projects

15th April 2019. Business Standard

Blackstone, the US-based private equity fund manager, is looking to buy more of under-construction office projects...[more](#)

Investors Clinic sells properties worth Rs 500 cr in March festival

13th April 2019. The Hindu Business Line

Property brokerage firm Investors Clinic on Saturday said it sold 1,200 housing and commercial units worth Rs 500 crore in Delhi-NCR during its sale festival in the last week of March...[more](#)

PEs bet on Hyderabad office real estate

12th April 2019. Economics Times

Hyderabad is attracting large institutional investors like Blackstone, Xander and Ascendas India Trust as they look to tap the growing commercial market in the region...[more](#)

Hospitality

Mandarin Oriental in talks to enter India's luxury hotel sector again

12th April 2019. Live Mint

London Stock Exchange-listed Mandarin Oriental Hotel Group Ltd plans to enter India's growing luxury hospitality market, said a top company executive...[more](#)

IHCL launches brand SeleQtions with 12 hotels in India

11th April 2019. Live Mint

Tata Group's hospitality arm, Indian Hotels Company Ltd (IHCL), Thursday said it has launched a new hotel brand 'SeleQtions', which is a collection of named and distinctive properties...[more](#)

Pride Group of Hotels unveils Pride Resort and Convention Centre Rajkot

12th April 2019. Hospitalitybiz

The Pride Group of Hotels recently announced the addition of Pride Resort and Convention Centre Rajkot as the 15th property under the Pride Umbrella...[more](#)

IHG and SAMHI announce commercial success following opening of 10 Holiday Inn Express hotels in India

10th April 2019. Hospitalitybiz

InterContinental Hotels Group (IHG), India's premier lodging real-estate company, SAMHI celebrated the commercial success of their partnership at HICSA (Hotel Investment Conference South Asia), following the launch of 10 Holiday Inn Express hotels in the country...[more](#)

Radisson Hotel Group plans to create a unified system for hotels in India

9th April 2019. Business Standard

Radisson Hotel Group is in the process of creating a unified system for its hotels in India as it aims to drive cost-efficiencies across the value chain and enhance value for its stakeholders...[more](#)

Regulatory

SC panel prevails over civic bodies, sealing continues in Delhi

12th April 2019. ET Realty

The Supreme Court-appointed monitoring committee has prevailed over the municipal corporations and sealing drives are being carried out even during the election season. Around a dozen properties were shut down by the civic bodies in various areas during the past few days...[more](#)

Despite Bombay HC rap, Mhada says will give open plots for development

11th April 2019. ET Realty

Driven by some of its top officials' greed but hauled up by the courts, Mhada has made another flip-flop. The state housing authority is willing to let go of two prime plots reserved as recreation grounds in Juhu for residential purposes...[more](#)

Vijayawada civic body to flatten illegal structures on city outskirts

14th April 2019. ET Realty

The Vijayawada Municipal Corporation (VMC) is gearing up to take action against unauthorized constructions across the city. The planning wing of the VMC has already intensified the exercise to identify illegal constructions and initiate demolition proceedings...[more](#)

Infrastructure

Investment and Exit

Power sector needs Rs 9.4 lakh crore investment to curb emission

9TH April 2019. Financial Express

India's efforts to curb emissions will open up new investment opportunities of Rs 9.4 lakh crore in the power sector over the next five years, according to a report by Edelweiss Securities...[more](#)

Filatex plans Rs. 420-cr capex to set up power plant, raise output

13TH April 2019. News on Project.com

Filatex India, one of the leading polyester yarn producers, plans to invest Rs. 420 crore in a capacity expansion and cost saving project at its Dahej plant in Gujarat...[more](#)

Sterlite Power inks pact for Pampa project in Brazil

13TH April 2019. News on Project.com

Sterlite Power recently said it has signed an agreement for Pampa transmission project in Rio Grande do Sul, Brazil, entailing an investment of ₹ 1,394.79 crore...[more](#)

Fund Raise

Avaada Energy raises Rs 1k-crore for financing renewable energy business

10TH April 2019. Financial Express

Avaada Energy, the clean energy arm of Avaada Group and a solar project developer, said on Tuesday it had received Rs 1,000-crore investments for financing its 2.4 Gega Watt (GW) renewable energy portfolio of the targeted 5 GW capacity...[more](#)

Bajaj Energy files for IPO, plans to raise Rs 5,450 crore

9TH April 2019. ET Energy World

Bajaj Energy along with Lalitpur Power Generation Company, Tuesday filed for a initial public offering with the market regulator Sebi with a plan to raise Rs 5,450 crore through offer...[more](#)

API infra firm Setu raises \$3.5m seed

11TH April 2019. Economics Times

Application Programming Interface (API) infrastructure startup Setu has raised \$3.5 million in a seed round led by Lightspeed India Partners besides participation from Bharat Innovation Fund...[more](#)

Indian Railway Finance Corporation raises \$500 million through dollar bonds

10TH April 2019. Financial Express

Indian Railway Finance Corporation (IRFC) has raised \$500 million in overseas bonds as part of its fund raising activity, a move that signals a stable currency regime and will help the railway arm to meet extra budgetary resources (EBR) target, a critical part of the Indian Railways capex...[more](#)

Merger And Acquisitions

France's Engie picks up stake in Indian solar energy solutions firm

10TH April 2019. VCCircle

French multinational utility company ENGIE SA has picked up a significant minority stake in an Indian last-mile distribution firm...[more](#)

Statkraft, Actis eye Equis' Indian hydroelectric assets

15th April 2019. Live Mint

Norwegian state-owned power company Statkraft AS and global private equity (PE) fund Actis Llp are separately looking to acquire the Indian hydroelectric assets of Singapore's Equis Pte.Ltd, valued at around ₹ 2,700 crore, said one person aware of the development, requesting anonymity...[more](#)

ReNew Power, NTPC eye PTC India's wind power business

12th April 2019. Live Mint

ReNew Power Ltd, India's largest clean energy company, and state-run power utility NTPC Ltd have shown interest in the ongoing sale process of PTC India Ltd's wind power business...[more](#)

Petronas to acquire solar power firm Amplus Energy from I Squared Capital

15TH April 2019. VCCircle

Malaysian state-owned oil and gas firm Petronas said on Monday it had acquired a Singapore-based solar energy company as part of a strategy to move into renewable energy, chasing high-growth business to complement its mainstay operations...[more](#)

BMRCL starts acquiring properties on Outer Ring Road

15TH April 2019. [News on Project.com](#)

Bangalore Metro Rail Corporation Ltd. (BMRCL) has started acquiring properties for the construction of Namma Metro's Outer Ring Road (ORR) line from Silk Board to K.R. Puram...[more](#)

Road

DBL Borgaon Watambare Highway Pvt Ltd. receives financial closure letter from NHAI

13TH April 2019. [News on Project.com](#)

DBL Borgaon Watambare Highways Private Limited, wholly owned subsidiary of Dilip Buildcon Ltd. has received the financial closure letter dated April 11, 2019 from the National Highways Authority of India...[more](#)

Power

CERC approves higher tariff for Adani Power's 2 GW capacities at Mundra plant

12TH April 2019. [Live Mint](#)

The Central Electricity Regulatory Commission (CERC) on Friday approved higher tariff for Adani Power's 2,000 megawatt (MW) capacities at its Mundra power plant...[more](#)

Sewerage treatment plants to have separate power connection

10TH April 2019. [ET Energy World](#)

In a bid to keep a check on the discharge of untreated sewage waste into Yamuna, Uttar Pradesh Pollution Control Board (UPPCB), on Tuesday, directed city's civic bodies to have separate electricity connections in all sewerage treatment plants (STP) and sewerage pumping stations (SPS) of the city so as to keep track of the time duration of operation of these facilities...[more](#)

ReNew Power commissions 300 MW solar plant in Karnataka

10TH April 2019. [ET Energy World](#)

ReNew Power on Wednesday announced commissioning of its 300 MW solar plant at Pavagada Solar Park in Tumkur district of Karnataka...[more](#)

Waaree Energies sets up 14 solar power hubs in West Bengal

10TH April 2019. [ET Energy World](#)

Waaree Energies, a solar PV manufacturer with a capacity of 1.5 GW, has set up 14 solar power centres in the state...[more](#)

K P I Global Infrastructure Ltd. signs PPA of 1.35MW

12TH April 2019. [News on Project.com](#)

K P I Global Infrastructure Ltd. has signed Power Purchase Agreement (PPA) of 1.35MW solar power project under "Independent Power Producer (IPP)"...[more](#)

Best Regards



Monal capital
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